Main features of Capital Instruments pursuant to Article 437(1) point (b) CRR

Feature	Instrument

		1	2	4	5	7	8	9	10	11
1	Issuer	Rentenbank	Rentenbank	Rentenbank	Rentenbank	Rentenbank	Rentenbank	Rentenbank	Rentenbank	Rentenbank
2	Unique identifier	XS0075146208	XS0080533598	XS0194344437	XS0195402192	Promissory note				
3	Governing law(s) of the instrument	English	English	English	English	German	German	German	German	German

Regulatory treatment

4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Not eligible	Not eligible	N/A	N/A	Tier 2 capital				
6	Eligible at solo/consolidated/solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated	Solo & consolidated
7	Instrument type	Subordinated bond	Subordinated bond	Subordinated bond	Subordinated bond	Subordinated loan	Subordinated Ioan	Subordinated Ioan	Subordinated Ioan	Subordinated Ioan
8	Amount recognized in regulatory capital (in EUR million)	18 EUR	23 EUR	33 EUR	33 EUR	4 EUR	8 EUR	4 EUR	8 EUR	8 EUR
9	Nominal amount of instrument (in million)	5,000 JPY	5,000 JPY	100 EUR	100 EUR	5 EUR	10 EUR	5 EUR	10 EUR	10 EUR
9a	Issue price (in million)	5,000 JPY	5,000 JPY	100 EUR	100 EUR	5 EUR	10 EUR	5 EUR	10 EUR	10 EUR
9b	Redemption price (in million)	5,000 JPY	5,000 JPY	100 EUR	100 EUR	5 EUR	10 EUR	5 EUR	10 EUR	10 EUR
10	Accounting classification	Liability – fair value option	Liability – amortized cost							
11	Original date of issuance	Mar. 27, 1997	Sept. 30, 1997	Aug. 18, 2004	Aug. 18, 2004	Jan. 22, 2004	Jan. 22, 2004	Jan. 22, 2004	Feb. 9, 2004	Feb. 9, 2004
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	Mar. 28, 2022	Sept. 30, 2022	Aug. 18, 2021	Aug. 18, 2021	Jan. 22, 2024	Jan. 22, 2024	Jan. 22, 2024	Feb. 9, 2024	Feb. 9, 2024
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	Call option upon the occurrence of a tax event (nominal amount)	N/A	N/A	N/A	N/A	N/A			
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Coupons/dividends

Coupons/	aivideilas									
17	Fixed or floating dividend/coupon	Fixed	Fixed	Floating	Floating	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	5.78 % p.a.; option: payment in USD, AUD or EUR	5.005 % p.a.; option: payment in USD, AUD or EUR	until Aug. 17, 2006 2.6 % p.a.; until Aug. 17, 2011 Max(0 %; EURCMS10 – 38 bps), from Aug. 18, 2011 Min(7.00 %; Max(0 %; EURCMS10 – 25 bps))	until Aug. 17, 2006 2.7 % p.a.; until Aug. 17, 2011 Max(0 %; EURCMS 10 -35 bps), from Aug. 18, 2011 Min(7.00 %; Max(0 %; EURCMS 10 - 22 bps))	5% p.a.				
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non- convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion triager(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30	Write-down features	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31	If write-down, write-down trigger(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
32	If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors	Subordinated to the claims of insolvency creditors
36	Non-compliant transitioned features	No	No	No	No	No	No	No	No	No
37	If yes, specify non- compliant features	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A