

September 30, 2016

Press release

Imke Ettori to leave Rentenbank

Ms. Imke Ettori will step down from the Board of Managing Directors of Rentenbank by mutual agreement with the Supervisory Board of Rentenbank, with effect as of September 30, 2016. With her many years of experience in the lending business, Ms. Ettori was responsible for Credit Risk Management and Operations Financial Markets.

Joachim Rukwied, Chairman of the Supervisory Board of Rentenbank, said: "The departure is by best mutual agreement. We would like to express our sincere thanks to Ms. Ettori for her successful endeavors. While we regret Ms. Ettori's leaving, we wish her all the very best and every success for the future."

Hans Bernhardt, Member of the Board of Managing Directors, will assume the responsibilities of Ms. Ettori until further notice.

Internet: www.rentenbank.de

Service:

Landwirtschaftliche Rentenbank is Germany's development agency for agribusiness. Within the framework of its statutory promotional mandate, Rentenbank provides low-interest loans for agriculture-related investments via other banks in line with its competitive neutrality. The appropriation of profits is subject to the promotional mandate as well. The bank is a public law institution whose capital stock was formed by contributions paid by Germany's agricultural and forestry sectors. The bank mainly raises funds in the international capital markets and is triple-A rated by the three major rating agencies.

Martina Seib, Tel.: + 49 69/2107-501, Fax: +49 69/2107-6248, E-mail: seib@rentenbank.de